



CoDA Service Conference 2017 Motion Form

Committee: Board **Date: 7/27/17**

Board Motion # 2

By Law change

Result (data entry purposes only)

Motion:

By Law Change: **Repeal** Motion motion key 4816

number: bylaw change BOD2-REV Which states -

BYLAW CHANGE Upon the dissolution of the Corporation, assets shall be distributed for one or more exempt purposes within the meaning of section 501(c)(3) of the Code (or the corresponding section of any future federal tax code). Any and all assets will be turned over to CoDA, INC., or any successor in interest. Any such assets not so disposed of shall be equally distributed by the former Corporation to remaining affiliated international CoDA Corporations. If any disposal/distribution is not possible, not appropriate or otherwise not capable of being accomplished, then by a court of competent jurisdiction of the county in which the principal office of the Corporation, as said court shall determine, which are organized and operated exclusively for such purposes

Intent:

To repeal the by law addition

Remarks:

The articles of incorporation include a dissolution clause, written at the beginning of CoDA.

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