



# A Financial Picture of CoDA, Inc.

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Taken February, 2025

by the Budget Subgroup of  
the CoDA Finance Committee

All figures are in US Dollars



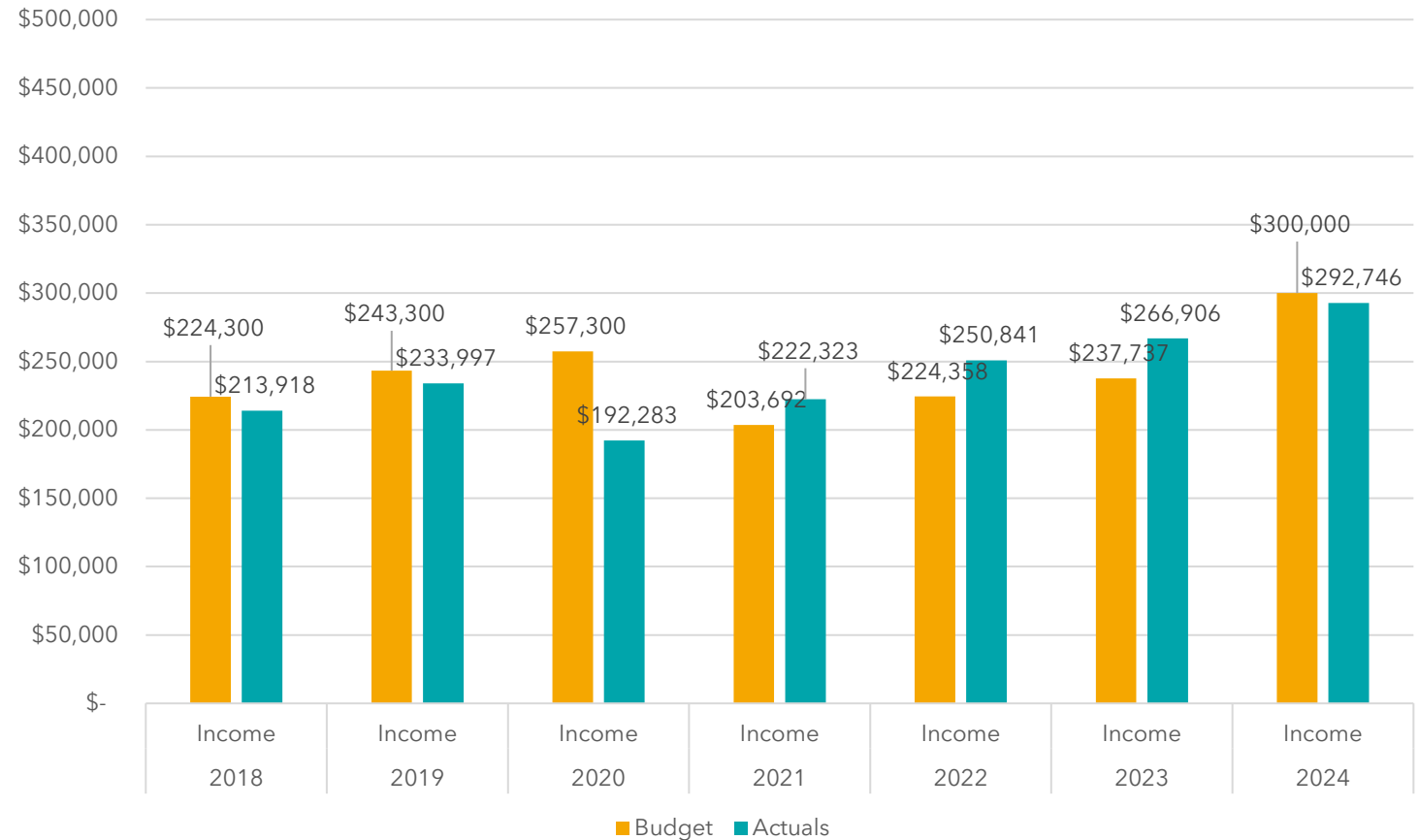
# Agenda

- Budget vs Actuals Year over Year (YOY)
- Income vs Expense YOY
- Spending Categories
- Major Expenses YOY
- Suggestions
- Revised 2025 Budget

# Income - Budget vs Actuals YOY

- Stable projections vs actuals year over year
- Primary income from royalties and 7<sup>th</sup> tradition

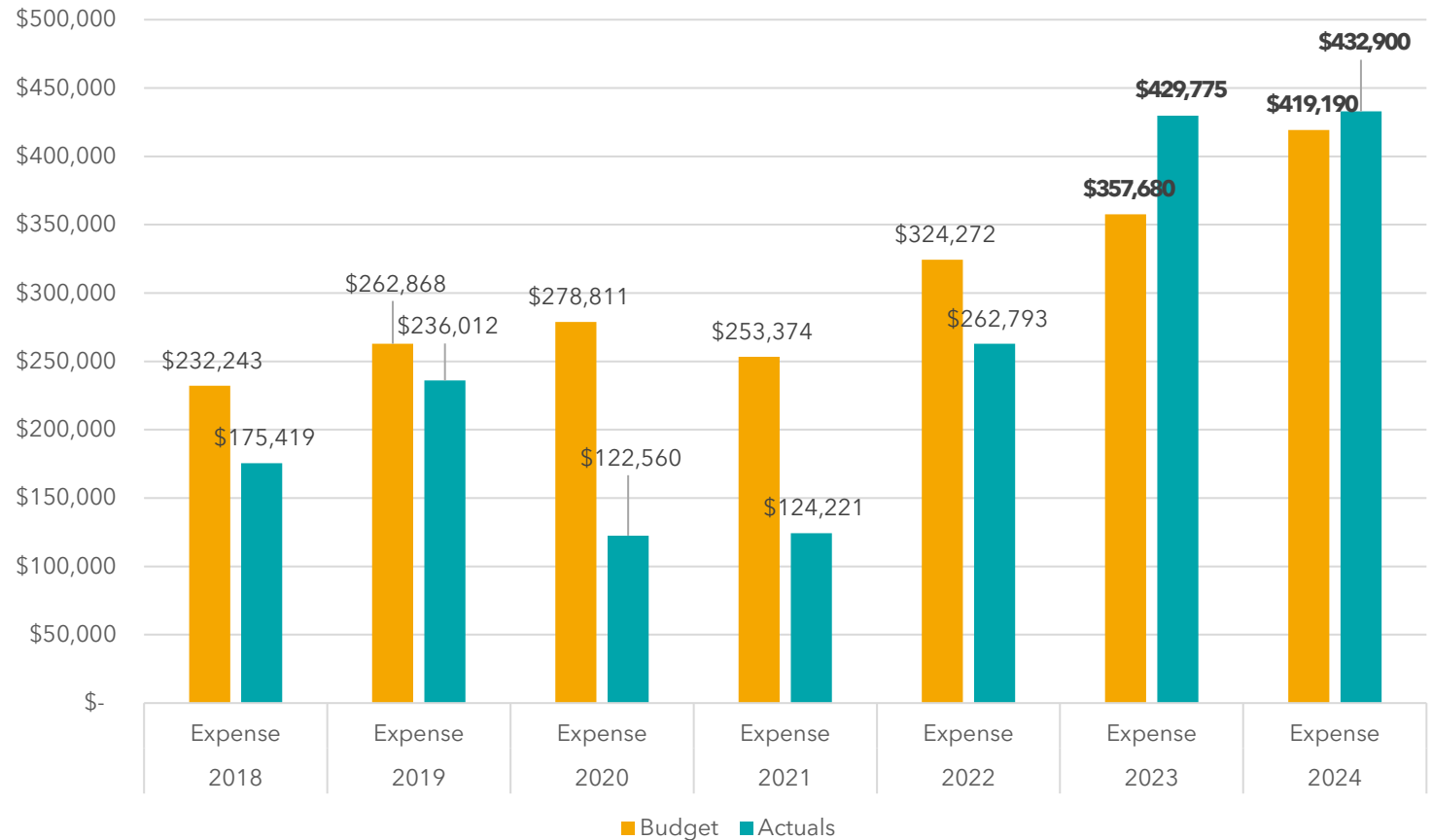
Income Budget vs Actuals YOY



# Expense - Budget vs Actuals YOY

- Expenses can fluctuate based on new literature releases etc.
- Expenses exceeded budget in 2023 & 2024

Expense Budget vs Actuals YOY



# Actuals - Income vs Expense YOY

- From 2022-2024 expenses exceeded income
  - **\$140k** in 2024
  - **\$163k** in 2023
- 2020 & 2021 income saved ~\$168K

Actuals Income vs Expense YOY



# CoDA Expense Categories

## Stable YOY Change

- Operating
  - Cost of software, web site, phone, insurance, bank fees, postage, and supplies.
- Legal/Professional
  - Meetings & Concierges Source (MCS), lawyers, accountant, and bookkeeper.
- Grants
  - Given to Voting Entities (VEs) to send delegates to CSC.

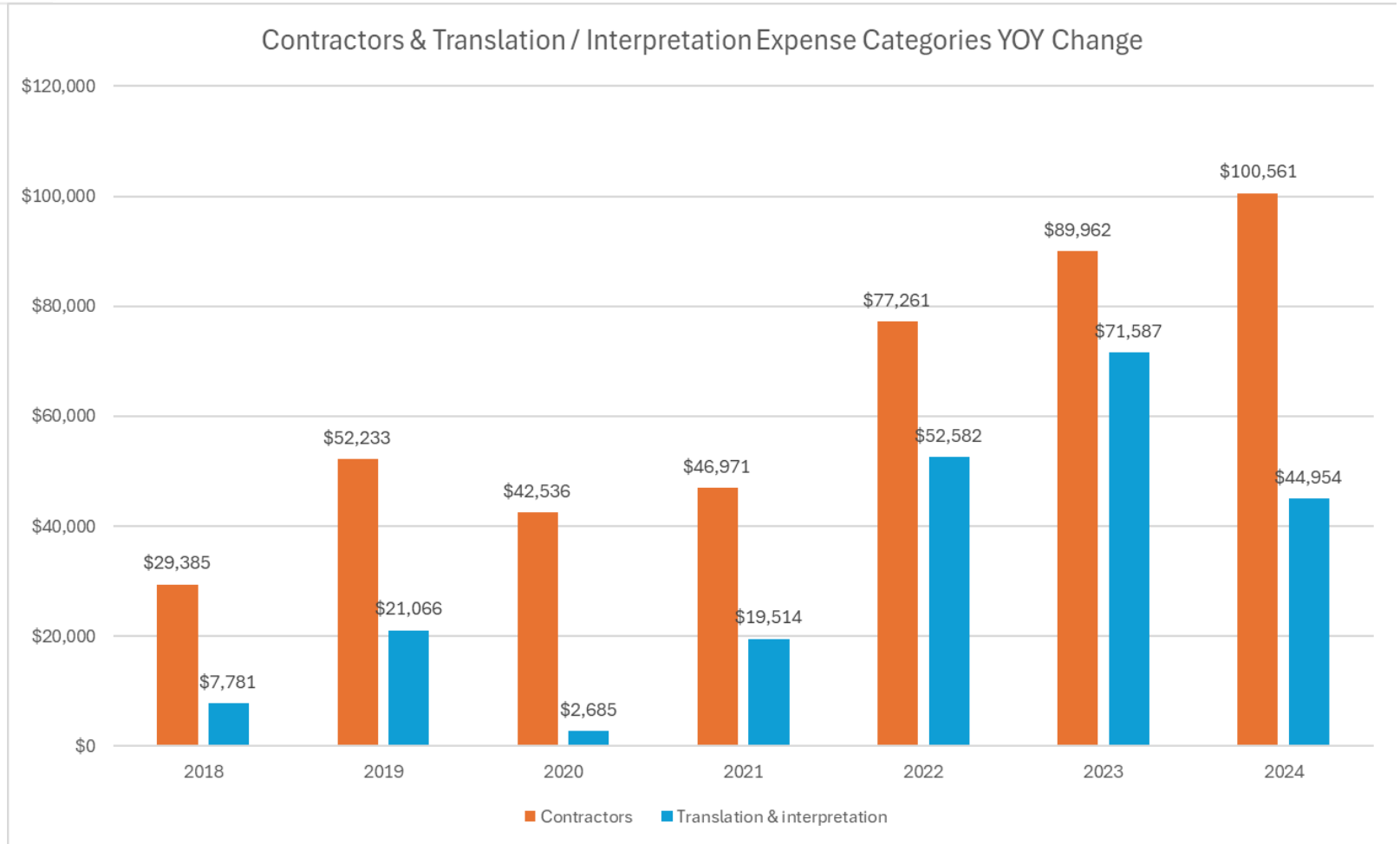
# CoDA Expense Categories

## Major YOY Change

- Contractors
  - Fellowship Service Workers (FSWs) and others.
- CSC / ICC (CoDA Service Conference)
  - Cost of venue; travel, meals, & hotel for Board members, Events committee, committee chairs and others (VEL, & Moderator) paid to be there by CoDA; and Host Grant.
- F2F (Face to Face meetings)
  - Cost of the Board or committee to meet to do CoDA work in a physical location, including travel, food & lodging.
- Translation and Interpretation
  - Cost to translate web pages and books to Spanish, and interpretation for bilingual meetings and at CSC.

## Contractors & Translation/Interpretation Expense Category Changes

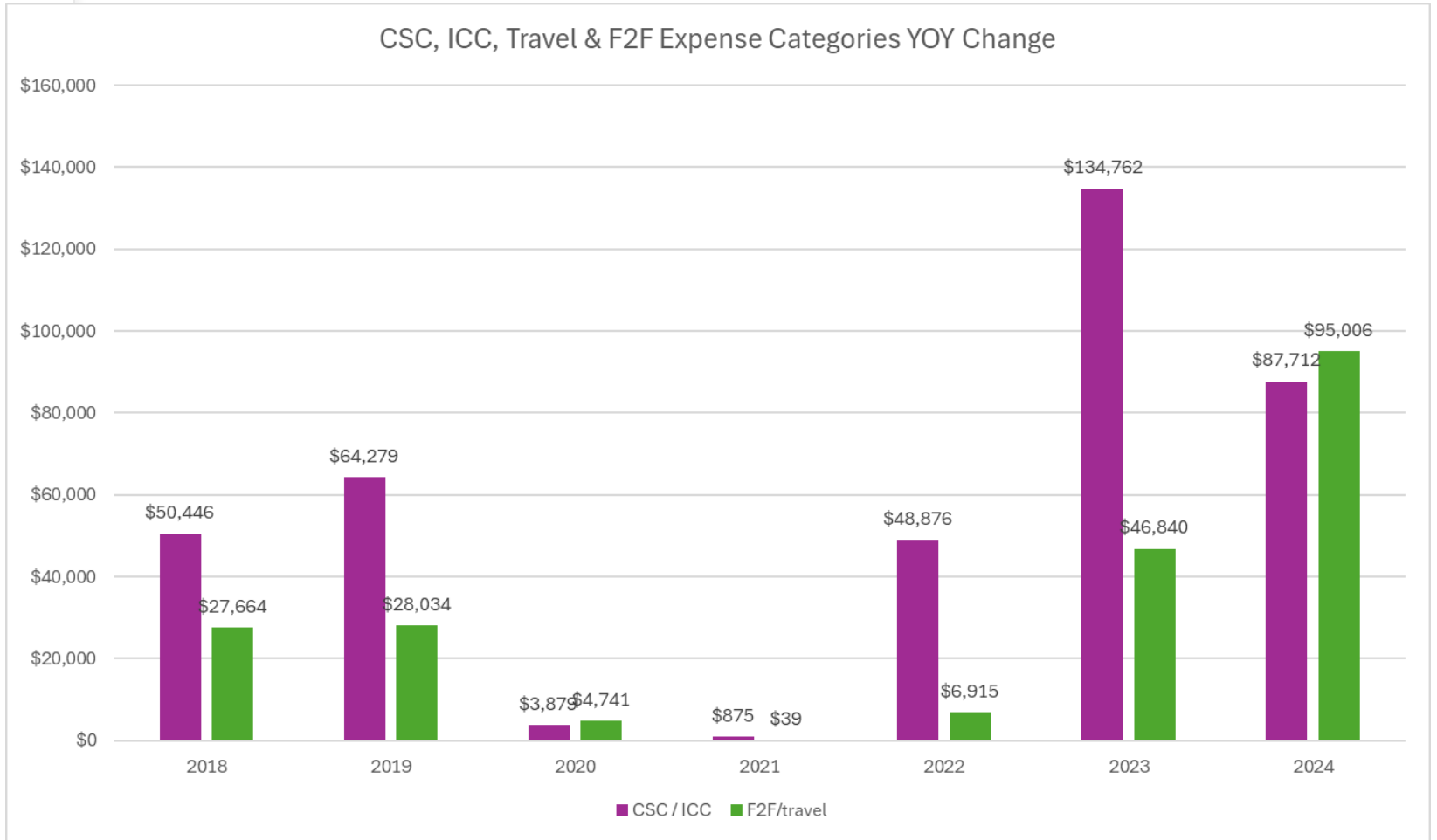
- Fellowship service workers included in contractors' expense
- Decrease translation in 2024 and cut out interpretation at year end





## CSC, ICC, Travel & Face to Face (F2F) Expense Categories

- CSC/ICC expense in 2023 doubled + compared to previous non-Covid years



# Suggestions going forward:

- Host virtual CSCs for cost saving measures
- Host ICC and other educational events as standalone and self-supporting and show expenses separately from any CSC expenses
- Review current and upcoming contracts for necessity and budget optimization
- Review current FSW services for necessity and budget optimization
- Enhance collaboration between Board & Committees when finalizing contracts and upcoming educational events to ensure they are within budget guidelines
- Temporarily suspend face to face (F2F) meetings to reduce travel expense

# Suggestions going forward (cont.):

- Separate translation and interpretation in budget
- Understand committee upcoming projects, timelines, expenses, and potential income for impacts to the budget
- Work on a three-year budget with annual revisions
  - Allows for projected costs for future CSCs
  - Performs financial risk analysis and benefits of motions passed
  - Encourages collaboration between Board and Committees
  - Base income and expenses on previous years actuals while determining future expenses

# Proposed Revised Budget for 2025

Income	
7th Tradition	\$60,000
Interest	\$4,000
Royalties	\$195,000
ICC (educational events)	\$20,000
<b>Total Income</b>	<b>\$279,000</b>

2025 Prudent Reserve based on  
 ½ of 2024 Actual Expenses =  
 \$216,450

Expenses	
Operating	\$38,360
Legal/Professional	\$44,770
Contractors/FSW	\$68,090
Translation	\$25,000
CSC/ICC	\$99,500
Grants	\$0
F2F Travel	\$0
Storage Unit Travel	\$3,000
Interpretation	\$0
<b>Total Expenses</b>	<b>\$278,720</b>