

**CoDA Service Conference 2023** **Motion Form**

**Motion** 2024 CoDA Int’l Budget **Committee Name** – Finance

**Submitted Date:** May 9th, 2023

Due 75 day prior to CoDA Service Conference (CSC)

**Motion Number:** 1

**Revision #: 1**   **Revision Date: May 20, 2023**

Due 60 day prior to CoDA Service Conference (CSC)

**Motion Name: Approval of the 2024 Budget for CoDA Int’l**

**Motion:** We move that the CoDA Service Conference (CSC) approves the following 2024 budget for CoDA, Inc.:

$300,000 reasonable estimate of 2024 income

-$174,500 for 2024 Overhead expenses

-$157,311 for 2024 CSC expenses

-$67,729 for 2024 Face-to-Face meeting expenses

-$99,540 shortage may be paid with CoDA’s excess over prudent reserve

**- $9,000** **IMC Motion for Travel Grants**

**- $10,650 Delegate Relations Committee for CSC and Face-to-Face**

**- $119,190** **Updated shortage resulting from CSC passed motions**

**This may be paid with CoDA’s excess over prudent reserve**

**Intent, background, other pertinent information:**

**Income**:

* The Finance Committee used accounting system reports and prior years’ amounts regarding both CoRE (royalty income) and the CoDA Board (7th tradition donations).

**Expenses**:

* + **Overhead**: submitted by the Board
  + **CSC**: 2024 CoDA Service Conference expenses
    - Board for all members, includes one Face-to-Face
    - Committees for their chairs
    - Events Committee estimated 2024 CSC expenses
      * No future CSC expenses are estimated or incurred
  + **F2F**: 2024 Face-to-Face (F2F) meetings
    - Two Board Face-to-Face meetings, no connected to CSC
    - One Face-to-Face meeting each
      * Outreach Committee
      * Spanish Outreach Committee
      * World Communications Committee
    - One site pre-visit for Events Committee representative(s)

Notes regarding CSC & F2F:

Committees and the Board submitted their budgets based on number of attendees, meal per diem, number of overnights, and domestic and/or international travel estimates.

**Prudent Reserve**:

* $204,267 in excess over the CoDA determined prudent reserve.
  + - $545,243 in the bank.
    - $340,976 is 2024 Prudent Reserve.
    - For comparison, the 2023 budget had $327,000 in excess over the prudent reserve.
* This budget proposes to use some of the excess over the prudent reserve to fund the expenses budgeted if, and only if, 2024 income is not sufficient.
* If additional income is received throughout the year, it will be used first to pay expenses, before using the excess over the prudent reserve.

Notes regarding Prudent Reserve:

1. There is no “balanced budget” motion approved by the CSC delegates.

2. CoDA guideline for desirable Prudent Reserve is.determined based upon

1. whichever is the larger amount between b and c below
2. at least $250,000
3. the average (middle point) of the last two year’s budgets.

3. $545,243 is based on the bank balance as of April 30, the last report before submitting this revised budget by May 25, 2023.

**This motion requires changes to: (please check any that apply)**

**\_\_\_\_\_ Bylaws**  **\_\_\_ FSM P1**  **\_\_\_\_ FSM P2**

**\_\_\_\_ FSM P3 \_\_\_\_ FSM P4 \_\_\_\_ FSM P5**

**\_\_\_\_ Change of Responsibility**

**\_X\_ Other: \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_**

**(Data Entry Use Only)**

**Motion result: \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_**

Please email to[**submitcsc@coda.org**](mailto:submitcsc@coda.org)

(If you want assistance writing your motion, please send email to [Board@CoDA.org](mailto:Board@CoDA.org))