

**CoDA Service Conference 2023** **Motion Form**

**Motion** 2024 CoDA Int’l Budget **Committee Name** – Finance

**Submitted Date:** May 9th, 2023

Due 75 day prior to CoDA Service Conference (CSC)

**Motion Number:** 1

**Revision #: 1**   **Revision Date: May 20, 2023**

Due 60 day prior to CoDA Service Conference (CSC)

**Motion Name: Approval of the 2024 Budget for CoDA Int’l**

**Motion:** We move that the CoDA Service Conference (CSC) approves the following 2024 budget for CoDA, Inc.:

$300,000 reasonable estimate of 2024 income

 -$174,500 for 2024 Overhead expenses

 -$157,311 for 2024 CSC expenses

 -$67,729 for 2024 Face-to-Face meeting expenses

 -$99,540 shortage may be paid with CoDA’s excess over prudent reserve

 **- $9,000** **IMC Motion for Travel Grants**

 **- $10,650 Delegate Relations Committee for CSC and Face-to-Face**

 **- $119,190** **Updated shortage resulting from CSC passed motions**

**This may be paid with CoDA’s excess over prudent reserve**

**Intent, background, other pertinent information:**

**Income**:

* The Finance Committee used accounting system reports and prior years’ amounts regarding both CoRE (royalty income) and the CoDA Board (7th tradition donations).

**Expenses**:

* + **Overhead**: submitted by the Board
	+ **CSC**: 2024 CoDA Service Conference expenses
		- Board for all members, includes one Face-to-Face
		- Committees for their chairs
		- Events Committee estimated 2024 CSC expenses
			* No future CSC expenses are estimated or incurred
	+ **F2F**: 2024 Face-to-Face (F2F) meetings
		- Two Board Face-to-Face meetings, no connected to CSC
		- One Face-to-Face meeting each
			* Outreach Committee
			* Spanish Outreach Committee
			* World Communications Committee
		- One site pre-visit for Events Committee representative(s)

Notes regarding CSC & F2F:

Committees and the Board submitted their budgets based on number of attendees, meal per diem, number of overnights, and domestic and/or international travel estimates.

**Prudent Reserve**:

* $204,267 in excess over the CoDA determined prudent reserve.
	+ - $545,243 in the bank.
		- $340,976 is 2024 Prudent Reserve.
		- For comparison, the 2023 budget had $327,000 in excess over the prudent reserve.
* This budget proposes to use some of the excess over the prudent reserve to fund the expenses budgeted if, and only if, 2024 income is not sufficient.
* If additional income is received throughout the year, it will be used first to pay expenses, before using the excess over the prudent reserve.

Notes regarding Prudent Reserve:

1. There is no “balanced budget” motion approved by the CSC delegates.

2. CoDA guideline for desirable Prudent Reserve is.determined based upon

1. whichever is the larger amount between b and c below
2. at least $250,000
3. the average (middle point) of the last two year’s budgets.

3. $545,243 is based on the bank balance as of April 30, the last report before submitting this revised budget by May 25, 2023.

**This motion requires changes to: (please check any that apply)**

**\_\_\_\_\_ Bylaws**  **\_\_\_ FSM P1**  **\_\_\_\_ FSM P2**

**\_\_\_\_ FSM P3 \_\_\_\_ FSM P4 \_\_\_\_ FSM P5**

**\_\_\_\_ Change of Responsibility**

**\_X\_ Other: \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_**

 **(Data Entry Use Only)**

 **Motion result: \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_**

Please email to**submitcsc@coda.org**

(If you want assistance writing your motion, please send email to Board@CoDA.org)